

IC 4-8.1

ARTICLE 8.1. TREASURER OF STATE

IC 4-8.1-1

Chapter 1. The State Treasury

IC 4-8.1-1-1

Composition

Sec. 1. The state treasury is composed of:

- (1) all moneys collected under any law of this state providing for the collection of revenue for state purposes;
- (2) all moneys borrowed on the credit of the state by the treasurer of state or any other authorized agent of the state;
- (3) all moneys derived from the sale of property belonging to or held in trust by the state;
- (4) all moneys and securities belonging to, lent to, or held in trust by the state, where no other disposition of them is required by law;
- (5) all income derived in any manner from any money or property specified in this section;
- (6) every fee, perquisite, or bonus received by any state officer in the discharge of his duties;
- (7) all dividends arising from bank or other stock appropriated to the payment of any part of the interest on the public debt; and
- (8) all moneys from any source paid, belonging, or accruing to the state for the use of the state or to a state fund for any purpose.

As added by Acts 1979, P.L.22, SEC.1.

IC 4-8.1-1-2

Funds

Sec. 2. The state treasury shall be divided into the general fund and such other funds as are created by the constitution or by statute.

As added by Acts 1979, P.L.22, SEC.1.

IC 4-8.1-1-3

General fund

Sec. 3. The general fund consists of all moneys paid into the state treasury which are not by the constitution, statute, or requirement of the donor dedicated to another fund or for another purpose.

As added by Acts 1979, P.L.22, SEC.1.

IC 4-8.1-1-4

Investment of money; law governing

Sec. 4. The investment of the money in the state treasury is governed by IC 5-13.

As added by Acts 1979, P.L.22, SEC.1. Amended by P.L.3-1990, SEC.15.

IC 4-8.1-1-5

Inspection of treasury and records by committee

Sec. 5. A committee of the general assembly or of either of its houses or a committee of persons who are appointed by the general assembly but who are not members of the general assembly, when authorized by the general assembly by resolution, may inspect the state treasury and the records relating to the state treasury.

The committee may compel the attendance of witnesses and send for persons and papers.

As added by Acts 1979, P.L.22, SEC.1.

IC 4-8.1-1-6**Inspection of treasury and records by state board of accounts or certified public accountant**

Sec. 6. The governor may request the state board of accounts or appoint a certified public accountant to make, without previous notice of an inspection, a thorough inspection of the state treasury and the records relating to the state treasury. The treasurer of state, the auditor of state, and the employees of their offices, shall assist the state board of accounts or the accountant in all ways necessary to the performance of the inspection. The state board of accounts or the accountant is authorized to administer oaths to the treasurer of state, the auditor of state, or their employees for the purpose of obtaining sworn testimony. The state board of accounts or the accountant may compel the attendance of witnesses and send for persons and papers.

The state board of accounts or the accountant shall certify his findings to the treasurer of state, the auditor of state, and the governor.

The accountant shall be paid for his services and his expenses by the governor out of his contingency fund at a rate determined reasonable by the governor.

As added by Acts 1979, P.L.22, SEC.1.

IC 4-8.1-1-7**Deposit of certain funds**

Sec. 7. (a) As used in this section, "private entity" means a corporation or other business entity that uses facilities that were financed, in whole or in part, with the proceeds of bonds issued by the Indiana transportation finance authority.

(b) If a private entity makes a payment to the state under an agreement requiring the recipient to make such a payment upon failure to achieve prescribed levels of investment, employment, or wages at the facilities described in subsection (a), the payment shall be deposited in the state general fund.

As added by P.L.32-2002, SEC.1.